

**CERTIFICATE OF COMPLIANCE WITH NEW YORK PUBLIC PENSION FUND
REFORM CODE OF CONDUCT**

Freeman Spogli & Co. (together with its affiliates, "Freeman Spogli") hereby certifies to each of the public pension funds listed on Appendix 1 (the "Public Pension Funds") as follows with respect to Freeman Spogli's compliance with the New York Attorney General's Public Pension Fund Reform Code of Conduct (the "Code of Conduct"). Capitalized terms used in this certificate and not defined herein will have the meanings given to them in the Code of Conduct.

1. Attached hereto as Exhibit A is the information required to be disclosed to the Public Pension Funds by Freeman Spogli pursuant to paragraph 8 of the Code of Conduct.
2. Freeman Spogli has adopted procedures reasonably designed to cause Freeman Spogli to comply with the Code of Conduct. Such procedures are in full force and effect and Freeman Spogli is in compliance therewith as of the date of this certificate.

Dated: July 31, 2014
FREEMAN SPOGLI & CO.

By:



Name: William M. Wardlaw

Title: Partner

APPENDIX 1

1. California State Teachers' Retirement System
2. Employees Retirement System of Georgia
3. Florida Retirement System Trust Fund
4. Kansas Public Employee Retirement System
5. New Mexico Investment Council
6. New York City Employees' Retirement System
7. New York City Fire Department Pension Fund
8. New York City Police Pension Fund
9. New York State Common Retirement Fund
10. Pension Reserves Investment Trust Fund
11. Public Employees Retirement System of Ohio
12. School Employees Retirement Board of Ohio
13. State of Connecticut Retirement Plans and Trust Funds
14. State Teachers Retirement System of Ohio
15. Teachers' Retirement System of the City of New York

EXHIBIT A

Set forth below is the name and title of each Executive Officer of Freeman Spogli, Lou Losorelli and Linda Pratka. These individuals are responsible for communicating with Public Pension Funds.

| <u>Name</u> | <u>Title</u> |
|----------------------|---------------------------------------|
| Bradford M. Freeman | Chairman |
| Ronald P. Spogli | Chief Executive Officer |
| John M. Roth | President and Chief Operating Officer |
| Brad J. Brutocao | Vice President |
| Benjamin D. Geiger | Vice President |
| Todd W. Halloran | Vice President |
| Jon D. Ralph | Vice President |
| J. Frederick Simmons | Vice President and Treasurer |
| William M. Wardlaw | Vice President and Secretary |
| Lou Losorelli | Chief Financial Officer |
| Linda Pratka | Associate |

- (a) None of the above individuals is a current or former Official, Public Pension Official, Public Pension Fund Advisor, or Public Pension Plan Fiduciary or employee, advisor, or a Relative of any such person.
- (b) Most of the individuals listed above have met with, and made presentations to, Public Pension Fund Officials of the Public Pension Fund and the Public Pension Fund Advisor, if any, to the Public Pension Fund.
- (c) None of the individuals listed in the chart above has been registered as a Lobbyist with any state or the federal government in the past two years.
- (d) Freeman Spogli certifies that the information set forth above is accurate.